



Quotable Value Limited 2022-2023 Audited Results

Quotable Value Limited		
	Audited Results for Announcement to the Market 31 August 2023	
Reporting Period	30 June 2023	(12 months)
Previous reporting period	30 June 2022	(12 months)
	30 June 2023	30 June 2022
Trading Revenue from ordinary activities	\$NZ 40.19m	\$NZ 34.91m
EBITDA & impairment	\$NZ 4.69m	\$NZ 3.53m
Profit before tax	\$NZ 2.88m	\$NZ 1.53m
Profit from ordinary activities after tax	\$NZ 2.11m	\$NZ 1.15m
Net profit after tax	\$NZ 2.11m	\$NZ 1.15m
Dividends paid	\$0.52m	\$0.62m
Dividend payment date(s)	28/10/2022	29/10/2021

Commentary

It has been another successful year for the QV Group, despite increased economic volatility, extreme weather events, and a severe downturn in the property market. Notwithstanding these challenges, QV has been extremely busy with a large programme of statutory valuation work across the motu, coupled with our people providing property management and valuations services to storm impacted areas.

This year QV continued with its investment in people resources, technology, and processes as outlined in our Statement of Corporate Intent (SCI). A key strategic priority this year has been the development of a new operating model for implementation in the coming year that will support our company values of being in sync, rock solid and future fit.

Profit after tax for FY2023 was \$2.11m compared to our budgeted Profit after tax of \$1.86m, a \$0.25m increase and excellent result in the current climate.

Pleasingly we were able to pay our shareholder, the Crown, a dividend of \$0.52m, above that budgeted in our SCI. Our strong balance sheet provides the resources to continue our investment programme and to implement our new operating model to remain at the forefront of providing trusted property intelligence to Aotearoa New Zealand.